



Allied Construction
Greene Limestone
Allied Redi-Mix

Allied Manatts Group, L.L.C.

July 1, 2009

Allied Employees:

This is our first attempt to provide you with a news letter. We hope to keep you informed on company issues such as benefits, policies, safety and overall business climate. We would like to include news about you. We hope to add a section to help you celebrate births, graduations, confirmations and awards with the rest of company. We will get you information from our associations about scholarships and other items of interest. We plan to publish our news letter once per quarter.

Allied Manatts Group, L.L.C. ("AMG") was formed in October, 2008. We think the name is descriptive of who we are. We are now a sister company of the greater Manatt group that includes Manatts, Inc., L.L. Pelling, Apex Concrete, Bard Materials, Norris Asphalt Paving Co., United Concrete, Wendling Quarries and Illowa Investments. The actual closing of the transaction that allowed "AMG" to purchase the assets of Allied Construction Co., Inc. occurred on June 4, 2009. This is about two months later than I had guessed during our meetings earlier this year. This purchase differed from the standard purchase of a company because we were actually buying it from your employee stock ownership plan. Purchasing from a retirement plan was a little more time consuming.

ESOP News: I indicated earlier that the purchase of the company lasted into the first week of June. That has resulted in pushing each of the other steps to pay your ESOP accounts back, too. The bank and Allied will furnish up to date information to have a new participant statement published. We hope to have them available for the members in late July. It is from these statements that the distributions will be made. Valuations will have changed from on-going expenses

and earnings since the purchase in June. Many of you will become fully vested in your account due to the termination of the plan. As the days draw closer we will decide if another meeting would be helpful. In any case, call if you have questions and I will do my best to keep you informed.

Shop and Office: We hope to complete the move of the truck shop from its location on South Main to its new home in the old "Construction" shop very soon. We are busy putting parts in the basement, painting and organizing the area to accomplish a functioning shop very soon. We have added a total of 4 new overhead doors and reconfigured the space. We have put the machine shop and the welding shop in the "Warehouse". This is changing the look of the heavy equipment shop ("Limestone Shop"). I would like to be able to invite everyone to an open house to see the office and shop in early September.

The Rains are Over: We had a great start in late April. The weather was good and the temperatures cooperated. But then along came the May and June rains. It has been a struggle to get anything done. And each of you knows that better than me. We are going to be busy. Greene Limestone has three asphalt material jobs. We will be finishing the rest of the Floyd County contract and moving on to furnish the Chickasaw County and Bremer County surfacing contracts.

Redi-Mix will be busy hauling aggregates and helping with construction projects. There are some commercial concrete projects still on the books and a new Kwik Star that may give us a surprise ending to the year.

Construction has about 80% of its season under contract with the recent lettings. We have some good work near to Charles City. We have recently been successful with our bidding in Mason City and Forest City.

Our number one goal for 2009 is "No Lost Time Accidents and Reduce Safety Incident Rate By 50%"

BE SAFE AND HAVE A SUCCESSFUL SEASON

Gary